



Trade Suidha Policy

UIN: IRDAN106P0004V01200203

PROSPECTUS/ SALES LITERATURE

Introduction :-

The Trade Suvidha Policy has been drafted with the aim of offering a simple Policy to various traders so that the Insured has protection against a wide range of risks and perils in a manner that saves the Insured the tedious process of remembering and calculating minute details of the assets of his/ her Trade. The idea is to provide a simplified and convenient window for all the requisite coverage, which results in logistic costs, time and effort being reduced to a great extent for the Insured as well as for ITGI.

Who can Apply for this Policy

Our Trade Suvidha Policy gives you protection against a wide range of risks and perils to you and your trade. It is a simple Policy wherein there are various categories of Sum Insured and you may opt for the category most suitable to you depending upon the extent of risk. This simplified package policy saves you the tedious process of remembering and calculating minute details of the assets of your Trade.

Section 1 - Fire and Allied Perils (Contents)

This Section covers contents of your premises against fire, explosion, bursting/ overflowing of water tanks, riot, strike and malicious damage, earthquake, flood, cyclone, landslide etc

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
1	Fire and Allied Perils (Contents)	Rs.250,000	Rs.750,000	Rs.12,50,000	Rs.20,00,000

Exclusion - Damage to any electrical/ electronic equipment, machine, apparatus, fixture, fittings by overrunning, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included)

Provided that this exclusion shall apply only to the particular machine, apparatus, fixture, fitting so affected and not to other machines, apparatus, fixture, fittings, which may be damaged by, fire so setup.

Section 2 – Burglary and other Perils (Contents)

This section cover insured premises and its belongings against incidents such as burglary, dacoity, or robbery. They are also covered against damages caused by the felling of trees, dish antenna, poles, etc. Losses incurred due to fire rescue operations are also included. This depends on the category opted by you from the Table given below:

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
2	Burglary and Other Perils (Contents)	Rs.250,000	Rs.750,000	Rs.12,50,000	Rs.20,00,000

EXCLUSIONS

We will not be liable for the

- i) Damage to livestock, money, securities for money, stamps, bullions, bonds, bills of exchange, promissory notes, stock and share certificates, unset precious stones, jewellery and valuables.
- ii) Damage to property insured by theft or attempted theft by any member of Your Family, directors or partners, employees in Your business whether as principal or accessory.

Section 3 – Money

This Section covers loss of money in premises or in transit due to accident or misfortune, hold up, house breaking, robbery, dacoity etc.

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
3	Money	Rs. 25,000	Rs. 60,000	Rs. 100,000	Rs. 1,50,000

- Coverage is granted on 'limit any one loss' basis

EXCLUSIONS

We will not be liable for payment of:

- i) Shortage of Money due to error or omission.
- ii) Loss of Money entrusted to any person other than You, Your partners, directors or Your Authorised Representatives.
- iii) Loss arising from fraud or dishonesty of Your employee or Authorised Representative unless such loss is discovered within 48 hours of its occurrence.
- iv) Loss of Money extracted from safe, strong room, almirah or cash box following the use of key to the said safe or strong room, unless such key has been obtained by assault or violence or threat thereof.

Section 4 – Personal Accident

This Section covers insured and their family members against accidental bodily injury leading to death or disablement (either permanent total or permanent partial) including loss of limbs or eyes.

The maximum amount payable under the Policy depends on the category opted by you from the Table given below:

Section No.	Description	SUM INSURED			
		Category I	Category II	Category III	Category IV
4	Personal Accident	Rs. 2,00,000	Rs. 400,000	Rs. 750,000	Rs. 10,00,000

The total Sum Insured as indicated may be opted entirely by you or split between you and members of your Family residing in your House.

Section 5 – Fidelity Guarantee (Floater)

This is an optional Section to be chosen by insured in case direct pecuniary loss to the Insured, caused by an act of fraud or dishonesty committed by any employee of the Insured, up to amount stated in the Schedule during the policy period

Coverage is granted on floater basis for all the Insured's employees on unnamed basis

Our maximum liability shall be restricted in aggregate to the Sum Insured specified in the category opted by you from the Table given below:

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
5	Fidelity Guarantee (Floater)	Rs. 25,000	Rs. 60,000	Rs. 100,000	Rs. 15,00,000

Not more than one claim is payable in respect of any one employee

No liability will be there for act of dishonesty of an insured employee, committed after discovery by the Insured of any dishonest act on the part of such employee

Section 6 – Electronic Equipment

This is an optional Section to be chosen by insured in case for providing coverage to own electronic equipment. This Section covers loss or damage to the Electronic equipment against fire, theft, accidental external means, breakdown and other perils except those that are specifically excluded under the Policy.

The maximum amount payable for any one Damage during the Policy Period under this part depends on the category opted by you from the Table given below:

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
6	Electronic Equipment	N.A.	Rs. 50,000	Rs. 75,000	Rs. 100,000

Exclusions:

- War risk.
- Confiscation.
- Nuclear risk.
- Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste, from the combustion of nuclear fuel.
- Wear and tear.
- Consequential loss.
- Existing damage.
- Matching of items.
- Terrorism damage.
- The damage that has been afflicted due to civil unrest, foreign invasion, the act of enemy, , civil commotion, loot or pillage or any other similar activity shall not be covered under the policy.
- Any damage that has been caused due to confiscation of requisitioning or demolition by the orders of the Government or equivalent authority is not covered.
- Any injury, damage to property, illness, disease, bodily injuries caused directly or indirectly by the following elements is not covered: -
 - Contamination from radioactivity from nuclear fuel, nuclear waste or burning of any nuclear fuel.

- Exposure to Ionizing radiation.
- Toxic, Radioactive, explosive or other hazardous properties of any dangerous nuclear component or nuclear assembly.
- Any damage that has been caused due to wear and tear or the commodity has deteriorated gradually, or slowly developed flaws are not covered.
- Any consequential losses that have to be suffered due to instances such as a reduction in the market value of the goods are not covered.
- Any claim that arises out of the damage that has been caused by the commencement of policy coverage is inadmissible.
- If any item is a part of a set and the set has been damaged. Then the pieces of the set that have not been damaged will not be compensated for.

POLICY TERM

Policy term for this policy maximum shall be 12 (twelve) calendar months.

Cancellation

IFFCO-Tokio may cancel this policy by sending 15 (fifteen) days' notice in writing by recorded delivery to you at your last known address. You will then be entitled to a pro-rata refund of premium for the unexpired period of this policy from the date of cancellation, which we are liable to pay on demand.

You may cancel this policy by sending 15 days' written notice. We will then allow a refund after retaining the premium based on the given rates

Claims Procedure:

An event which might become a claim under the Policy, must be reported to Us as soon as possible. A written statement of the claim will be required and a Claim Form will be provided. This written statement of claim along with supporting documentation (estimates, vouchers, invoices, proof, investigation reports and like) prepared at Your expense along with particulars of other insurances covering the same risks must be delivered to Us within 15 days of date of Damage.

The Police must be informed of any theft, attempted theft or damage caused by rioters, strikers, malicious persons or vandals or of any other criminal act. You shall also take practicable steps to apprehend the guilty person and recover the property lost.

If any person is claiming against You or Your partner, directors or employees, every letter, claim, writ, summon, process information or any verbal notice of claim shall be forwarded to Us without delay.

In the event of a claim under Personal Accident Section, You or Your personal representative must give immediate written notice within 14(fourteen) days of occurrence of injury / death. All certificates, information and evidences from a Medical Attendant or otherwise required by Us shall be furnished by You or Your personal representative/assignee in the manner and form as we may prescribe. In such claims, You will allow Our medical representative to carry out examination if and when we may reasonably require.

Grievance or Complaint

You may register a grievance or complaint by visiting Our website www.iffcotokio.co.in You may also contact the offices from where You have bought the policy or the grievance officer who can be reached at Our corporate office.

Grievance Department details are as mentioned below:

E-Mail ID: chiefgrievanceofficer@iffcotokio.co.in

Address: IFFCO-Tokio General Insurance Company Limited.
IFFCO TOWER – II
Plot No.3, Sector-29, Gurgaon
Haryana-122001

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.

Note: Sales literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Policy Schedule along with Policy Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest IFFCO-Tokio Office/ Bima Kendra/ Authorized Company Agent.