



Home Suvidha Policy

UIN: IRDAN106P0007V01200304

PROSPECTUS/ SALES LITERATURE

Introduction :-

Your home means everything to you. It is one of your biggest assets that reflects not only your dream but also a lot of investment and time that has gone behind it being what it is today. Although you cannot guard it from all possible risks, but, nevertheless, you can always take steps to help you tide over unexpected events that can totally shatter your life and your dreams.

ITGI's Home Suvidha Insurance Policy is just the right kind of Policy to provide you with protection and certainty against various eventualities in your time of need.

Who can Apply for this Policy

This Policy is suitable for you as a householder whether you are a landlord or a tenant, whether you reside in an independent house or in a flat/ apartment, whether the building is single storied or is a high rise, whether it is in a rural/ semi-urban center or in a metropolitan city, since each of the options above would imply different risk exposures which can all be covered under this one simple package Policy.

Section 1 - Fire and Allied Perils (Contents)

This Section covers various types of Contents at a prefixed Sum Insured opted for. These are covered against fire, explosion, riots, strike and malicious damage, earthquake, flood, storm, strike risk, impact damage by rail/road vehicle and animal etc.

The maximum amount of our liability for any one loss during the Policy Period shall be restricted in aggregate to the Sum Insured specified in the Category opted by you from the Table given below. In other words, the Sum Insured represents the First Loss limit which should be within 50% of the actual Market Value of the property at risk, below which Underinsurance Condition will be applicable

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
1	Fire and Allied Perils (Contents)	Rs.150,000	Rs.250,000	Rs.500,000	Rs.10,00,000

For jewellery items, our liability for any one loss or damage shall not exceed 20% of the Sum Insured under this Section of the Policy.

Section 2 – Burglary and other Perils (Contents)

This Section covers the same properties as in Fire and Allied Perils- Contents (Section 1) against housebreaking, burglary, robbery or dacoity and also impact damages by falling tree/ electric poles/ lamp post, breakage or collapse of television or radio aerials/ satellite dishes and damage by civic authorities in prevention of fire.

The maximum amount payable for any one Damage during the Policy Period will be the same as described under Section 1(Fire and Allied Perils-Contents) including the limits on the maximum value for jewellery items. This depends on the Category opted by you from the Table given below:

Section No.	Description	SUM INSURED/ LIMIT OF LIABILITY			
		Category I	Category II	Category III	Category IV
2	Burglary and Other Perils (Contents)	Rs.150,000	Rs.250,000	Rs.500,000	Rs.10,00,000

Section 3 – TV / Video Equipment

This Section covers loss or damage to television/ video equipment against fire, theft, accidental external damage and breakdown.

The Sum Insured for this Section depends on the Category opted by you from the Table given below:

Section No.	Description	SUM INSURED			
		Category I	Category II	Category III	Category IV
3	Television/ Video Equipment	Rs. 15,000	Rs. 25,000	Rs. 40,000	Rs. 75,000

Section 4 – Personal Accident

This Section covers you and your family members against accidental bodily injury leading to death or disablement (either permanent total or permanent partial) including loss of limbs or eyes.

The maximum amount payable under the Policy depends on the Category opted by you from the Table given below:

Section No.	Description	SUM INSURED			
		Category I	Category II	Category III	Category IV
4	Personal Accident	Rs. 150,000	Rs. 250,000	Rs. 500,000	Rs. 1000,000

The total Sum Insured as indicated above may be opted entirely by you or split between you and members of your family residing in your home.

Section 5 - Fire and Allied Perils (Building)

This is an optional Section to be chosen by you in case you are the owner of the building in which you reside. The perils covered are as per Section I of the Policy. The Sum Insured is based on the Category opted by you from the Table given below:

Section No.	Description	SUM INSURED			
		Category I	Category II	Category III	Category IV
5	Fire and Allied Perils (Building)	Rs. 750,000	Rs. 1250,000	Rs. 17,50,000	Rs. 25,00,000

Section 6 – Personal Computer

This is an optional Section to be chosen by you in case you own a Personal Computer. This Section covers loss or damage to the Personal Computer against fire, theft, accidental external damage, breakdown and other perils except those that are specifically excluded under the Policy.

The Sum Insured under this Section depends on the Category opted by you from the Table given below:

Section No.	Description	SUM INSURED			
		Category I	Category II	Category III	Category IV
6	Personal Computer	N.A.	Rs. 25,000	Rs. 40,000	Rs. 50,000

Exclusions:

- War risk.
- Confiscation.
- Nuclear risk.
- Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste, from the combustion of nuclear fuel.
- Wear and tear.
- Consequential loss.
- Existing damage.
- Matching of items.
- Terrorism damage.
- All costs suffered in relation to the elimination of functional failures, other than those caused by damages insured under this section of the policy shall not be paid for.
- Those damages that are a responsibility of the manufacturer or supplier, legally or under contract or an amount that can be claimed under the terms of “maintenance agreement” shall also not be covered under this home insurance policy.
- Damage to hired or rented objects, which are the responsibility of the owner, either by law or under a maintenance agreement or lease, is not covered.
- Cost/time spent on moving equipment and/or property and/or personnel beyond geographical limits, apart from the cost of delivery of damaged parts of equipment shall not be covered.
- Any damage caused to consumable items shall not be paid for by the Insurance Company.
- Damages resulting from adjustment, fitting, dismantling or repair of any part of concerned object/installation, besides those by an authorized representative of an electronic equipment manufacturer, reputed repairer or dealer shall not be protected by this policy.
- Expenses related to improvement, change, overhaul or creation of drawings, patterns or core boxes shall not be covered under the Home Insurance Suvidha Policy

POLICY TERM

Policy term for this policy maximum shall be 12 (twelve) calendar months.

Conditions

- In respect of all Sections of the Policy (other than Section 4), the insurance is effected on Market Value basis i.e. claim settlement will be effected on repair/ replacement cost of new property, less due allowance for wear and tear and depreciation.
- Sections 5 and 6 are optional. Either or both of them can be deleted from the cover taken, in case they are not relevant for you.
- For Sections 1 and 2 of the Policy, the Sum Insured represents the limit of liability or limit for any loss or damage occurring during the Policy Period. This should represent 50% of the actual Value At Risk in respect of the insured property. At the time of loss, the Condition of Average or Underinsurance under the Policy will be modified accordingly .
- The other Sections of the Policy (except Section 4) are covered on Full Value basis and the normal Condition of Average or Underinsurance would be applicable.

Cancellation

IFFCO-Tokio may cancel this policy by sending 15 (fifteen) days' notice in writing by recorded delivery to you at your last known address. You will then be entitled to a pro-rata refund of premium for the unexpired period of this policy from the date of cancellation, which we are liable to pay on demand.

You may cancel this policy by sending 15 days' written notice. We will then allow a refund after retaining the premium based on the given rates.

Claims Procedure:

- You should inform us immediately after any loss damage and/or of any event which may lead to a claim under this Policy. You will have to submit all relevant documents such as the Police Report, Post Mortem Report, Medical Bills, Legal Notices etc. to the office through which this insurance is effected, depending on the nature of the claim.
-
- In the event of burglary, housebreaking, robbery, dacoity or any damage by rioters, malicious persons or vandals, the Police must be informed and a proper complaint should be lodged by you.
- You will take all necessary action to minimise the loss or damage. You will also allow us/our representative to take control of legal proceedings on our behalf and will allow our representative to carry out a medical examination as and when required.

Grievance or Complaint

You may register a grievance or complaint by visiting Our website www.iffcotokio.co.in You may also contact the offices from where You have bought the policy or the grievance officer who can be reached at Our corporate office.

Grievance Department details are as mentioned below:

E-Mail ID: chiefgrievanceofficer@iffcotokio.co.in

Address: IFFCO-Tokio General Insurance Company Limited.
IFFCO TOWER – II
Plot No.3, Sector-29, Gurgaon
Haryana-122001

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.



Note: Sales literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Policy Schedule along with Policy Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest IFFCO-Tokio Office/ Bima Kendra/ Authorized Company Agent.