



PRESS RELEASE

Subrata Mondal Appointed as Managing Director & Chief Executive Officer of IFFCO Tokio General Insurance Company Limited

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Gurugram, Sep 09th, 2024— IFFCO Tokio General Insurance Company Limited (IFFCO Tokio), one of India's leading general insurance providers, is pleased to announce the appointment of Subrata Mondal as the new Managing Director and Chief Executive Officer (MD & CEO).

Mondal, who has been associated with the company since 2001, brings over 36 years of experience in the insurance industry to his new leadership role.

An alumnus of the prestigious Indian Institute of Technology (IIT), Kharagpur, where he earned his B.Tech (Hons.) in Electrical Engineering, Mondal has a wealth of expertise in commercial insurance, risk management, underwriting, product development, and reinsurance. His vast experience includes handling major corporate accounts and large-scale projects across various industries. Mondal's extensive knowledge of the industry and deep understanding of IFFCO Tokio's operations positions him to lead the company in its next phase of growth.

Over the years, Mondal has made a significant impact at IFFCO Tokio. Most recently, he served as Chief Underwriter, where he was responsible for overseeing underwriting across multiple business lines, including property, engineering, marine, liability, credit, health, and miscellaneous insurance. In this role, he also led the company's risk management, product development, and reinsurance functions.

Before this, he was involved in the Marketing for the Delhi NCR region, where he played a pivotal role in driving business development and client servicing. Earlier in his career at IFFCO Tokio, he headed Corporate Marketing for the Northern Region, focusing on business development for corporate clients. His leadership during these periods helped solidify IFFCO Tokio's reputation as a leading insurance provider in the region.

Prior to joining IFFCO Tokio, Mondal held key positions at National Insurance Company Limited, where he gained experience in underwriting, claims management, and risk engineering for large-scale projects. His early career began at the Steel Authority of India (SAIL) as a Shift Engineer at the Durgapur Steel Plant, where he was responsible for electrical maintenance in the blast furnace department.

On being appointed as Managing Director and CEO at IFFCO Tokio GIC he said, "I am truly honored to take on the new role at IFFCO Tokio GIC, a company that I have been proud to be a part of for over two decades. I look forward to leading our dedicated team as we continue to provide innovative and customer-centric insurance solutions. Together, we will build on the strong foundation that has been established, while embracing new opportunities and challenges in the evolving insurance landscape.



My goal is to ensure that IFFCO Tokio remains a trusted partner for our clients and a leader in the industry.”

Mondal's appointment marks a new chapter for IFFCO Tokio, as the company seeks to build on its strong foundation and expand its market presence. With his deep understanding of the company and the insurance sector as a whole, Mondal is expected to lead IFFCO Tokio toward continued success and innovation in delivering comprehensive insurance solutions.

About IFFCO Tokio General Insurance Company Limited:-

IFFCO-Tokio General Insurance Company Limited is a 51:49 joint venture between Indian Farmers Fertilizer Co-operative (IFFCO), one of the world's largest fertiliser manufacturer that is wholly owned by Indian Cooperatives, and Tokio Marine Group – one of the world's largest insurance companies based in Japan.

IFFCO Tokio General Insurance offers retail products like motor, health, travel, home and personal accident insurance and corporate insurance products like property, marine and liability insurance through its wide distribution network of agents, banks, brokers and its website – www.iffcotokio.co.in
