



IFFCO-TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017

Motor Add-ons for 'Commercial Vehicle – Package Policy'

PROSPECTUS/ SALES LITERATURE

IFFCO-Tokio has devised Motor Add-ons to Standard Motor Package Policy having Own-Damage Section, for its customers of Commercial Vehicle for various needs and requirements due to change in technology of the vehicle, economic conditions along.

These Add-ons are available with the following base product:

1. Commercial Vehicle - Package policy

Add-on Covers offered:

ENGINE AND GEAR BOX PROTECTION COVER (UIN: IRDAN106RP0005V01200607/A0017V01202223)

In the event of damage to the internal parts of the Engine and/or to the Gear box of insured vehicle arising out of Water Ingression or Leakage of Lubricant oil due to accidental means, then We will pay the cost of repair/replacement of internal parts of the Engine, Gear box such as cylinder heads, crank shaft, connecting rods, piston and piston rings, gear and shafts including labour charges for overhauling the engine and/or gear box, reborning /lathe work of engine cylinder, compression tests and other mechanical charges.

What is not covered: -

We will not liable for:

- a) Any damage covered under any other insurance or manufacturer's warranty or Recall Campaign.
- b) Any consequential damage other than damage to internal child parts of the engine and/or gear box as per coverage.
- c) Cost of Engine oil and consumables unless we have agreed to change or do away with this exclusion.
- d) Any damage where reasonable care was not taken by You or anyone on Your behalf to protect the loss or damage to the vehicle.

CONSUMABLE COVER(UIN: IRDAN106RP0005V01200607/A0018V01202223)

In the event of Accidental Damage to the Insured Vehicle(s) as per coverage under Standard Motor Package Policy, We will provide cost of any Consumable item including engine oil, coolants or any such item, which needs to be replaced if such replacement/repair is necessary and it does not result in any aggravation, corrosion or consequential loss.

What is not covered: -

We will not be liable for:

- a) Any claim unless the liability is accepted under Own Damage Section of Standard Motor Package Policy except stated otherwise.
- b) Any claim wherein the delay in replacement/repair results in corrosion, aggravation or consequential loss of whatsoever nature.

- c) Any liability on more than per unit basis in case of fastener.

LOSS OF KEY COVER (UIN: IRDAN106RP0005V01200607/A0016V01202223)

In the event of loss of keys of the insured vehicle and/or damage to the lock system of the vehicle due to accidental damage or theft or attempted theft, then We will pay the cost of vehicle keys, locks including repair and replacement charges, as may deem fit.

What is not covered: -

We will not be liable for:

- a) Key(s)/ Lock system which are otherwise covered under Manufacturer's Warranty.
- b) Any damage to keys or locks due to wear and tear, any climatic condition, mechanical or electrical breakdown.

**FULL COVERAGE FOR LAMPS, TYRES/TUBES, MUDGUARDS, BONNET/SIDE PARTS, BUMPER, HEAD GEAR AND PAINT
WORK OF DAMAGED PORTION OF COMMERCIAL VEHICLES
(UIN: IRDAN106RP0005V01200607/A0015V01202223)**

In the event of damage to a Commercial vehicle(s) which also has the coverage for endorsement IMT-23 under the Standard Form for Commercial Vehicles Package Policy, We will provide full coverage without any deductions stated under condition a) and b) of Endorsement IMT 23.

Grievance or Complaint

The Insured may register a grievance or complaint by visiting the Company's website www.iffcotokio.co.in. The Insured may also contact the offices from where he/she has bought the policy or the grievance officer who can be reached at the Company's corporate office.

Grievance Department details are as mentioned below:

Website: <https://www.iffcotokio.co.in/customer-services/grievance-redressal>

Toll free: 1800-103-5499

E-mail: support@iffcotokio.co.in

Courier : Chief Grievance Officer

IFFCO-Tokio General Insurance Co Ltd

IFFCO Tower, Plot no. 3

Sector -29, Gurgaon - 122001

Insured person may also approach the grievance cell at any of the company's branches with the details of grievance. The list of branches with addresses are available at <https://www.iffcotokio.co.in/contact-us>

If Insured person is not satisfied with the redressal of grievance through one of the above methods, insured person may contact the grievance officer at chiefgrievanceofficer@iffcotokio.co.in

PROHIBITION OF REBATES

Section 41 of the Insurance Act 1938 provides as follows:

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
 2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.
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Notes:

- The terms and conditions of the Standard Motor Package Policy will apply unless stated otherwise.
- Prospectus/ Sales literature contains salient features of the product. For exhaustive details on covers, exclusions and conditions, kindly refer Policy Wordings. For all Insurance contracts, Schedule along with Coverage Wordings will be considered as contract documents. For more and detailed information regarding policies/ claims, please contact the nearest IFFCO-Tokio Office/ Authorized representative of the Company.

Insurance is the subject matter of solicitation.
