

Marine Cargo- Insurance Policy (Specific Policy, Open Policy)**Prospectus****Protect Your shipment with ITGI Marine Cargo Insurance**

Are you involved in international trade or shipping goods across sea? Safeguard your valuable cargo against unforeseen risk with our comprehensive Marine Cargo Insurance. With ITGI Marine cargo insurance, you can sail with confidence, knowing that your shipments are protected every step on the way.

What are the key features:

The policy provides wide coverage for loss or damage caused to the cargo whilst in transit between any two points either by Sea / Air / Rail / Road / Courier

- Comprehensive coverage from loading to Unloading
- Peace of Mind we take care of protecting your shipment, you can focus on business
- Customized solution we provide tailored insurance solution to meet your needs
- Fast and effective claim settlement process

Types of Policies We Offer***Specific Policy***

- Covers specific transit of a cargo between specified locations

Open Policy

- Covers a series of transits of cargo during a specific period of insurance

Sales Turn Over Policy

- Covers all transit as per the Company's Sales Turn Over, unlike open policy which covers value of goods declared

Scope of Cover

The Policy covers any accidental loss or damage to the cargo described in the Policy schedule whilst in transit by perils named in Institute Cargo clauses.

Coverage provided under this type will be as per Institute clauses which are uniformly used in international markets.

Transit by Rail / Road:

Coverage provided for transit of goods is classified into three categories:

- All Risk – Institute Cargo Clause "A" (Cargo)
- Basic Cover – Institute Cargo Clause "B" (Cargo)
- Restricted Cover – Fire – Institute Cargo Clause "C" (Cargo)

Transit by Air:

Coverage provided for transit of goods by air is on basis as per Institute Cargo Clause (Air).

Transit by Registered Post / Courier:

Coverage for transit of goods by Registered Post / Courier etc. will not be provided on standalone basis. Such coverage shall be granted in conjunction with transit by Sea / Rail / Road / Air

Major Exclusions under this Policy?

This Policy does not cover the following:

- Loss, damage, expense attributable to wilful misconduct of insured
- Ordinary (inevitable) Losses Loss, damage, expense caused by inherent vice Loss, damage, expense caused by insufficient, unsuitable or defective packing or preparation of goods. 'Packing' includes stowage in container or lift van but only when such stowage is done prior to attachment of insurance or by the insured or their servants
- Loss, damage, expense proximately caused by delay, even if delay be caused by a risk insured against
- Loss, damage, expense arising from insolvency or financial default of owners, managers, charterers or operators of the vessel
- Nuclear Weapons Risk
- War Risk Exclusion
- Loss, damage, expense caused by or resulting from strikes, lockouts, labour disturbances, riots, civil commotions or caused by any person
- Loss, Damage, Expense arising from – Un Seaworthiness of vessel or craft Unfitness of vessel, Craft, Conveyance, Container, and Lift Van for Safe Carriage of interest insured where the assured or their servants are privy at the time of loading