

# Sales Literature

## Crime Insurance Policy

### What does policy cover –

The company will pay loss(es) and defence cost sustained by the Insured due to

**Internal Fraud:** - Internal Fraud means dishonest or fraudulent acts committed by an Employee whether acting alone or in collusion with any other natural person(s), with the intent to cause the Insured to sustain such a Loss or to obtain an improper financial gain for the Employee or for any other natural person(s) acting in collusion with such Employee.

**External fraud:** - External Fraud means a criminal or fraudulent act committed by a Third Party consisting of:

- Transit Theft;
- On Premises Theft;
- Forgery of Instruments;
- Counterfeiting;
- Funds Transfer Fraud; or
- Computer Fraud.

### General Conditions –

- Non- Accumulation of Liability
- Mergers, Acquisitions and New Subsidiaries
- The Insurer upon payment of any Loss hereunder shall be subrogated to all of the Insured's rights, titles, interests and causes of action and recovery against any person or entity in respect of such Loss.
- The Insured shall cooperate with the Insurer's reasonable request for assistance in all matters, including the execution of any documents, affecting such subrogated rights, whether such matters shall be or become necessary or required before or after indemnification by the Insurer
- This Policy shall be void ab initio and all claims hereunder shall be forfeited if the Insured or the Policyholder gives notice of any Loss knowing the same to be false or fraudulent or if any fraudulent means or deceit is used by the Insured or the Policyholder to obtain any benefit under this Policy

### Standard Exclusion –

- Employees act
- Known prior fraud
- Consequential Loss
- Major Shareholder
- Radiation and pollution
- War and Terrorism
- Fines and penalties
- Extortion or Kidnap and ransom
- Forgery or Alteration
- Input, Modification or destruction of Electronic data
- Bills of Lading or similar documents
- Credit and other cards

**\*\* The above list is not exhaustive, and there are clause under the policy which restricts coverage's, hence read the policy document carefully.**