



**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017

UIN: IRDAN106CP0005V01202122

**PROPOSAL FORM FOR INDUSTRY PROTECTOR INSURANCE POLICY**

Please answer all questions fully using BLOCK LETTERS	
Name	
Address for correspondence	Pin Code..... Telephone No.....
Address of Premises to be insured	Pin Code..... Telephone No.....
Business Details	
Name and Address of the Financial Institution/s (if their interest is involved)	
Period of Insurance	From.....am/pm To.....am/pm
Do you store hazardous goods beyond 5% of total Stock in Trade value	<input type="checkbox"/> Yes <input type="checkbox"/> No List of hazardous goods given at the end of this Form.

**NOTE**

1. A minimum of 4 (four) Sections are compulsory including Section 1 Part A.
2. The insured premises should not be of kutchra construction.
3. In respect of Sections 1,2,3,4& 5 the insurance is on Reinstatement Value basis and Sum Insured should represent value of new property including freight, duties, etc. and cost of erection as applicable. This does not apply to Part A Item 5 of Sections 1 & 2 where insurance is on Market Value Basis.
4. In case space is insufficient for describing the items under any Section, please use additional sheets for giving full details.

Section 1 Fire and Allied Perils		
<b>Part A</b>	CONTENTS	Sum Insured
	Item 1 Stock in Trade	Rs.....
	a. Raw Materials and Finished Goods	Rs.....
	b. Stock in process	Rs.....
	Item 2 Plant and Machinery	Rs.....
	Item 3 Business and Office Furniture	Rs.....
	Item 4 Interior Decoration	Rs.....
	Item 5 Any Other items	Rs.....
	<b>TOTAL</b>	Rs.....
	I. Do you require to cover under : Declaration Clause (for Item 1a)	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, select the basis of Declaration (a) Average of the values at risk on each day of the month (b) The highest value at risk during the month	<input type="checkbox"/> (a) <input type="checkbox"/> (b)
	II. Floater Clause (for Item 1a)	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If yes , kindly mention the locations where Stocks will be covered :	

<b>Part B</b>	<b>BUILDING</b> Including outbuildings, boundary walls, gates/fences plinths and foundations	Rs.....
	<b>OPTIONAL EXTENSIONS (Maximum 4 can be chosen)</b>	
Item 1	Temporary Removal of Stock	Rs.....
Item 2	Debris Removal (Limit 10% of Sum Insured under Section 1)	Rs.....
Item 3	Professional Fees (Limit 7.275% of Sum Insured under Section 1)	Rs.....
Item 4	Earthquake (Fire and Shock)	Rs.....
Item 5	Terrorism Damage	Rs.....
Item 6	Escalation (Specify percentage increase chosen - 5% to 25%) : .....%	Rs.....
Item 7	Any Other Extension	Rs.....

**Section 2 Burglary and Other Perils**

<b>Alternative 1</b>	<b>CONTENTS (FULL VALUE BASIS)</b>	<b>Sum Insured</b>
Item 1	Stock in Trade	Rs.....
a.	Raw Materials and Finished Goods	Rs.....
b.	Stock in process	Rs.....
Item 2	Plant and Machinery	Rs.....
Item 3	Business and Office Furniture	Rs.....
Item 4	Interior Decoration	Rs.....
Item 5	Any other Items	Rs.....
	<b>TOTAL</b>	Rs.....
I.	Do you require to cover under : Declaration Clause (for Item 1a)	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If yes, select the basis of Declaration (a) Average of the values at risk on each day of the month (b) The highest value at risk during the month	<input type="checkbox"/> (a) <input type="checkbox"/> (b)
II.	Floater Clause (for Item 1a)	<input type="checkbox"/> Yes <input type="checkbox"/> No
	If yes , kindly mention the locations where Stocks will be covered :	

<b>Alternative 2</b>	<b>CONTENTS (FIRST LOSS BASIS)</b>	
	<input type="checkbox"/> 25% <input type="checkbox"/> 33.33% <input type="checkbox"/> 50% <input type="checkbox"/> 75%	
	Please specify First Loss percentage opted	
	<b>Sum Insured (First Loss limit)</b>	
Item 1	Stock in Trade	Rs.....
a.	Raw Materials and Finished Goods	Rs.....
b.	Stock in process	Rs.....
Item 2	Plant and Machinery	Rs.....
Item 3	Business and Office Furniture	Rs.....
Item 4	Interior Decoration	Rs.....
Item 5	Any other Items	Rs.....

	Total	Rs.....
	OPTIONAL EXTENSIONS	
Item 1	Temporary Removal of Stock	Rs.....
Item 2	Escalation (Specify percentage increase chosen - 5% to 25%) : .....%	Rs.....

Section 3: Machinery Breakdown and Boiler & Pressure Plant						
<b>Part A</b>	MACHINERY BREAKDOWN					
		Qty.	Description of item	SI.No.	Year of Manufacture	Sum Insured
	i.					Rs.....
	ii.					Rs.....
	iii.					Rs.....
	iv.					Rs.....
v.					Rs.....	
					TOTAL	Rs.....
<b>Part B</b>	BOILER AND PRESSURE PLANT					
		Qty.	Description of item	SI.No.	Year of Manufacture	Sum Insured
	Material Damage	i.				Rs.....
		ii.				Rs.....
		iii.			Rs.....	
	Surrounding Property				Rs.....	
	Third Party Liability				Rs.....	
					TOTAL	Rs.....

Section 4 Electronic Equipments						
	Item 1	Qty	Description of Item	SI.No.	Year of manufacture	Sum Insured
						Rs.....
						Rs.....
						Rs.....
						Rs.....
	Item 2	Value of Data Carrying Material				Rs.....
					TOTAL	Rs.....
Please state whether the Electronic Equipment is maintained under an approved Maintenance Agreement if value is more than Rs. 1 lac						<input type="checkbox"/> Yes <input type="checkbox"/> No
	OPTIONAL EXTENSION					
	Item 1	Terrorism Damage				Rs.....

Section 5 : Portable Computers and Mobile Equipments						
	Item 1	Qty	Description of Item	SI.No.	Year of manufacture	Sum Insured
						Rs.....
						Rs.....
						Rs.....
						Rs.....
	Item 2	Value of Data Carrying Material				Rs.....
					TOTAL	Rs.....

Please state whether the Portable Computer is maintained under an approved Maintenance Agreement if value is more than Rs. 1 lac	<input type="checkbox"/> Yes <input type="checkbox"/> No
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Section 6 Money		
	<b>MONEY</b>	Sum Insured (Limit Any One Loss)
i.	Money in direct transit from or to the premises	Rs.....
ii.	Money in direct transit between collection/payment center and Bank	Rs.....
iii.	Money in premises during business hours	Rs.....
iv.	Money in locked safe, strongroom steel almirah or standard cash box outside business hours	Rs.....
<b>TOTAL</b>		Rs.....

Section 7 Fidelity Guarantee		
a)	Total number of your employees	<div style="border: 1px solid black; width: 40px; height: 40px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> <div style="border: 1px solid black; width: 15px; height: 15px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 15px; height: 15px; margin-bottom: 5px;"></div> </div>
b)	Total number of employees for whom the guarantee is proposed*	
c)	Amount of guarantee to be floated among insured employees	
		Sum Insured Rs.....

\*NOTE : If the number of employees proposed for Fidelity Guarantee Insurance is less than the total strength of Your employees, then please attach names of employees and designation of employees to be covered.

Section 8 Personal Accident					
Insured Person Name	Age	Occupation	Monthly Income	Assignee or Nominee	Sum Insured
i)					Rs.....
ii)					Rs.....
iii)					Rs.....
iv)					Rs.....
v)					Rs.....
vi)					Rs.....
<b>TOTAL</b>					Rs.....

(Please note that the age limit of the Insured Persons for the purpose of this Section is 18 to 70 years)

Section 9 Business Interruption		
	Sum Insured	
a) Gross Profit	Rs.....	
b) Auditors Fees	Rs.....	
<b>TOTAL</b>		
Rs.....		
	<b>OPTIONAL EXTENSION</b>	
Item 1.	Terrorism Damage	Rs.....
		Rs.....

Section 10 Liability Insurance			
			Sum Insured
<b>Part A</b>	Public Liability Limit of liability for any one accident and all accidents during Policy Period.		Rs.....
<b>Part B</b>	Workmen's Compensation		
	Number of Employees	Nature of Work	Annual Earning
	Sum Insured		
	i.		Rs.....
	ii.		Rs.....
iii.		Rs.....	
iv.		Rs.....	
TOTAL			Rs.....
Are the premises occupied by you at night? If not, by whom?			
Will the premises be guarded by watchmen? If so, by how many and during what time?			
Will the premises at any time be left unoccupied? If so, how often and for how long?			
Is the risk currently insured against any of the insured perils? If so,			
a) The name of Insurance Company			
b) Policy Type			
c) Period			
Has any Company in respect of any insurance cover			
a) Declined your proposal?			
b) Cancelled or refused to renew your Policy?			
c) Accepted your Proposal on special terms and conditions?			
Have you ever claimed upon any Company for loss by any of the insured perils? If so, give details.			

I/We hereby declare that subject to any exceptions and variations disclosed in item below:

1. All reasonable steps to safeguard the property against loss or damage will be taken.
2. All the proofs, evidences and documents required in case of a claim will be provided to the Insurer.
3. I/We have disclosed all the facts which could influence the acceptance of this Proposal or the term(s) to be approved.

Date:.....

Place:.....

.....  
Signature of the Proposer

**List of Hazardous Goods:**

- |   |                |                               |
|---|----------------|-------------------------------|
| 1. Celluloid Goods  | 5. Hay / Straw | 9. Methylated Spirit          |
| 2. Coir Loose   | 6. Hemp        | 10. Nitro- Cellulose Plastics |
| 3. Crackers and Fire Works  | 7. Jute Loose  |                               |
| 4. Explosives of any kind   | 8. Matches     |                               |
| 11. Oils/Ether/Industrial Solvents and other inflammable liquids flashing liquids flashing at and below 32° C (Closed Cup Test) |                |                               |

12. Paints with inflammable base having flash point below 32° C (Closed Cup Test) other than in sealed tins or drums
13. Varnishes having flash point below 32° C (Closed Cup Test) other than in sealed tins or drums
14. Disinfectant liquids and liquid insecticides – other than in sealed tins or drums
15. Vegetable fibers of any kind including rayon fiber.

#### **PROHIBITION OF REBATES**

##### **Section 41 of the Insurance Act 1938 provides as follows:**

1. No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in Company with the provisions of the section shall be punishable with fine which may extend to ten lakh rupees.