



## IFFCO-TOKIO GENERAL INSURANCE CO. LTD.

Regd. Office: 34, Nehru Place, New Delhi - 110 019

UIN : IRDAN106P0011V01200001

### **PROPOSAL FORM FOR CONTRACTOR'S ALL RISK INSURANCE**

(The liability of the Company does not commence until the Company has accepted this proposal and the premium paid)

(Information given herein will be treated in strict confidence)

PUT A (V) TICK MARK WHEREVER APPLICABLE.

1.	a)	Name & Address of the Principal Trade or Business	(a)
	b)	Name & Address of the Contractor Trade or Business	(b)
	c)	Name & Address of the Sub-Contractor, if any. Trade or Business	(c)
2.		THE INSURED INTERESTS Whose interests are to be insured?	Principal Contractor Subcontractor
3.		THE CONTACT WORKS a) Full description of the Contract b) Please give details: i) Building (type of construction, number of storeys etc.) ii) Blasting operation iii) Excavation work iv) Pile driving v) Tunnelling vi) Dam Construction or diversion of water vii) Others (Specify) NOTE: A site plan of contract works may be enclosed.	
4.	i) ii)	Is this a contract/sub-contract forming part of an over all construction project of value. If yes, give name of the Project	i) <input type="checkbox"/> Yes <input type="checkbox"/> No ii)
5.	(a)	Will the Construction be carried out by your own personnel?	a) <input type="checkbox"/> Yes <input type="checkbox"/> No
	(b)	If no, by whom?	b)
	(c)	Past experience of the contractor	c)
6.	(a)	Will any sub-contractors be taking part in the work of construction?	a) <input type="checkbox"/> Yes <input type="checkbox"/> No

	(b)	If yes, what is their position as regards this insurance	b)
7.		THE CONTRACT SITE	
	(a)	Location of Contract site	(a)
	(b)	Nearest Port and/or Railway station and distance NOTE: A complete layout of the site may be enclosed)	(b)
8.	(a)	Are any Special Risks of one or more of the following involved?	(a)

	(i)	Earthquake-Fire & Shock	
	(ii)	Landslide/Rockslide/Subsidence	
	(iii)	Flood/Inundation	
	(iv)	Storm/Tempest/Hurricanes/Typhoon/Cyclone	
	(v)	Collapse	
	(vi)	Water Damage for 'Wet' risk i.e. contract-involving construction in rivers, canals, lakes or sea.	
	(b)	Distance from nearest river, lake reservoir or sea, the names and particulars to be given	(b)
	(c)	Elevation of construction Site above normal river, lake, reservoir or sea level	(c)
	(d)	Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?	(d)
9.		Give full details regarding geological condition including sub-soil.	
10.	(a)	Brief description of the arrangements made for storage of construction materials and equipments whether in open or closed premises.	
	(b)	i) Will there be a watch and ward round the clock? ii) If not, what precautions will be taken against theft malicious damage etc. ?	
11.		THE INSURANCE	
	(a)	Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment materials at site, or commencement of work whichever is earlier)	(a) ..... Months from ..... To.....
	(b)	Cover required during maintenance period, if any	(b) ..... Months from ..... To.....
	(c)	Probable date on which construction is expected to be completed.	(c)
	(d)	Period of Insurance required.	(d) ..... Months from ..... To.....

12	a)	Have you approached any other Insurance Co. for Insurance cover in respect of this Proposal?	a)
	b)	If yes, please state name of the Insurance Company?	b)
13.		Has any such proposal been (a) declined ? (b)Withdrawn ? (c)accepted subject to an increased rate or special conditions	(a) <input type="checkbox"/> Yes <input type="checkbox"/> No (b) <input type="checkbox"/> Yes <input type="checkbox"/> No (c) <input type="checkbox"/> Yes <input type="checkbox"/> No
14.		SUM INSURED	
	i)	Contract Works	
		Note: Please attach schedule of quantities and rates and /or values. (Permanent & Temporary works including all materials to be incorporated therein)	
	a)	Contract Price	Rs.
	b)	Materials or items supplied by the Principal	Rs.
	c)	Any additional items not including in (a) & (b) above	Rs.
	d)	Landed cost of imported items as at construction site (Please specify whether included in (a) & or (b) above) at Exchange Rate..	Rs. ....
		<b>Total value of construction</b>	
	ii)	Construction Plant & Machinery to be used at all the construction sites (Details as per attached sheet).	Rs.
	iii)	Clearance & Removal of Debris	Rs.
	iv)	Insured's own surrounding property	Rs.
	v)	Extra charges for Express Freight Excluding Air Freight, overtime, Sunday & Holiday rates of wages, if required.	Rs.
	vi)	On increased Replacement value for item 1(a), (b) & (d) above, if required	Rs.
	vii)	Third Party Liability	Rs.
	a)	For any one accident	Rs.
	b)	For all Accidents during the period	Rs.
	viii)	Do you want to cover Terrorism Risk	Yes / No
15.		Do you wish to opt for higher amount of Deductible Excess? If yes, whether i) 2 times ii) 5 times iii) 10 times	

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Place :

Proposer's Signature

Date :

### **PROHIBITION OF REBATES**

#### **(Section 41 of Insurance Act 1938)**

- (1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown in the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to Rupees Ten Lakhs.