



IFFCO-TOKIO GENERAL INSURANCE CO. LTD.

Regd. Office: 34, Nehru Place, New Delhi - 110 019

SALES LITERATURE

Fine Art Insurance – Art Dealers & Gallery Owners

As a commercial gallery owner or private dealer, you want to make sure that proper coverage is in place for your consigned items or those owned by you or the gallery. It is also important that the proper amount of coverage is in place for items that are in transit or when they are on view with your client, at an art fair, framer, conservator or any other unnamed location. And in case of loss, you want to make sure that the valuation clause is appropriate and that the claim will be paid.

Whether you're a private owner or commercial gallery, we can cover your collection for all risks of loss or damage at any location.

Our expertise is extensive and our relationships with the art world means if you have to make a claim, you can be sure your case will be handled in the most sensitive way possible.

What is Fine Art?

- Objects subject to value appreciation due to age, description, history or rarity
- Paintings
- Sculptures
- Antiques
- Collectibles
- Bric-a-brac

Who is it for?

Clients include museums and galleries as well as individual dealers, exhibitors and collectors. We also offer insurance cover specifically geared towards professionals in the world of fine art, such as auctioneers and valuers.

What is covered?

- For art and exhibitions anywhere in the world, with accidental loss and damage as standard, including when the art is in transit

What is not covered?

- loss or damage caused by or resulting from:
 - natural ageing, gradual deterioration, inherent defect, rust or oxidation, moth or vermin, warping or shrinkage;
 - repairing, reframing, restoring, retouching or any similar process;
 - aridity, humidity, exposure to light or extremes of temperature unless such loss or damage is caused by storm, frost or fire;

- theft or dishonesty committed by or in collusion with any principal, shareholder (beneficial or otherwise), partner, director or other officer or any employee of the Insured, or any person to whom insured property is entrusted or loaned.
- loss or shortage discovered while taking inventory.
- loss of or damage to property unless it is entered in the Insured's stock records.
- loss or damage at any trade fair, unless specifically notified to and agreed by the Insurance Company in advance

NOTE: This literature only spells out the salient features of the cover. For details, kindly refer to the terms conditions and exceptions of the Policy.