

# CUSTOMER INFORMATION SHEET

S No.	TITLE	DESCRIPTION	REFER TO POLICY CLAUSE
1	<b>Product</b>	<b>Bank Locker Protector Policy</b>	
2	<b>What am I covered for:</b>	<p>We will pay upto the Sum Insured/ Limit Of Liability for the loss or damage of any property Insured as detailed below belonging to You or Insured Person(s) or his/ her family or in custody of You or Insured Person(s), stored in locker leased with a Bank, in the event of :</p> <ul style="list-style-type: none"> <li>i) any accident or</li> <li>ii) burglary, holdup or</li> <li>iii) infidelity of bank staff or</li> <li>iv) any act of terrorism.</li> </ul>	<b>COVERAGE</b>
3	<b>What are the major exclusions in the policy:</b>	<p>We will not be liable for -</p> <ol style="list-style-type: none"> <li>1. <b>War Risk</b> Damage as a consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion or loot or pillage in connection therewith.</li> <li>2. <b>Confiscation</b> Any damage due to confiscation, nationalization, commandeering, requisition, detention or destruction by order of any Government or lawfully constituted authority.</li> <li>3. <b>Willful Act or Gross Negligence</b> Any Loss or Damage due to willful act or gross negligence by You or Insured Person(s) or his/ her family or his/ her authorized representative.</li> <li>4. <b>Nuclear Risk</b> Any damage to property, consequential loss, legal liability or bodily injury, illness, disease directly or indirectly caused by or contributed to by or arising from <ul style="list-style-type: none"> <li>a) ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.</li> <li>b) the radioactive, toxic, explosive or hazardous properties of any nuclear assembly or nuclear component.</li> </ul> </li> <li>5. <b>Wear and Tear</b> Damage caused by wear and tear, depreciation and/or gradual deterioration.</li> <li>6. <b>Consequential Loss</b> Consequential loss of any kind or description including any reduction of market value beyond the cost of repair or replacement.</li> </ol>	<b>GENERAL EXCLUSIONS (WHAT IS NOT COVERED BY THE WHOLE POLICY)</b>

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		<p><b>7. Existing Damage</b> Any damage or accident occurring before cover commences under the Policy.</p> <p>Besides above mentioned major exclusions, coverage-wise exclusions are mentioned with Heading "WHAT IS NOT COVERED" in the policy wording.</p>	<b>COVERAGE (WHAT IS NOT COVERED)</b>
4	<b>Waiting period</b>	<b>Not Applicable.</b>	<b>Not Applicable.</b>
5	<b>Payout Basis</b>	<ul style="list-style-type: none"> <li>• In respect of Jewellery, claim settlement will be effected on new replacement value basis irrespective of whether replacement has been carried out or not.</li> <li>• For all other items except jewellery, We will pay the full cost of replacement or repair to a condition equal to but not better or more extensive than its condition when new, provided that such cost has been incurred. However, if such cost has not been incurred, We will pay amount of damage less due allowance for wear and tear and depreciation.</li> <li>• For Extension- Loss of Documents, We will pay for the reasonable cost of replacing the lost or damaged documents, but only for the value of materials as stationery together with cost of clerical labour expended in preparing the documents.</li> </ul>	<p><b>BASIS OF CLAIM SETTLEMENT</b></p> <p><b>BASIS OF CLAIM SETTLEMENT (APPLICABLE TO EXTENSION)</b></p>
6	<b>Cost Sharing</b>	Applicable excess as per the policy will be applied.	<b>WHAT IS NOT COVERED?</b>
7	<b>Renewal Conditions</b>	There are no conditions of renewal.	-
8	<b>Renewal Benefits:</b>	Not Applicable.	<b>Not Applicable.</b>
9	<b>Cancellation</b>	<ul style="list-style-type: none"> <li>• We may cancel the policy on grounds of fraud, moral hazard or misrepresentation or non-cooperation by You by sending 15 (fifteen) days notice under recorded delivery to You at Your last known address and in such event, We will return to You, except in case of fraud or illegality on Your part, the premium paid less the pro rata portion thereof for the period the Policy has been in force.</li> <li>• You may cancel this Policy by sending 15 (fifteen) days written notice to Us. We will then allow a refund after retaining the premium based on the short period table mentioned on Policy Wording.</li> </ul>	<b>"GENERAL CONDITIONS", Clause 9</b>

(LEGAL DISCLAIMER) NOTE: The information must be read in conjunction with the product brochure and policy document. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.